

THE CITY OF FRISCO, TEXAS

The City of Frisco (population estimated at 48,673 as of January 1, 2002) occupies a territory of approximately 72 square miles. Growth has been explosive. The population of Frisco was 3,499 in the 1980 Census; 6,141 in the 1990 Census; and 33,714 in the 2000 Census. The Frisco Millennium Plan targets a build-out population of 284,000, perhaps as early as 2025. Population is expected to exceed 100,000 by 2010. The City is ideally situated within the highly desirable northern tier of communities in the Dallas Fort-Worth Metroplex in North Central Texas. The Metroplex is one of the largest industrial and consumer markets in the nation, with a population in excess of 5.2 million as of the 2000 Census. State Highway 121, which forms the southern boundary of the City of Frisco, brings the community within 25 miles of the northern entrance of D/FW Airport. D/FW Airport, the world's 2nd busiest, is home to American Airlines. Frisco is 25 miles north of Dallas Love Field, which is readily accessible via the Dallas North Tollway. Love Field is headquarters for Southwest Airlines, which offers frequent, low cost jet service to destinations in Texas and the adjacent states of Arkansas, Louisiana, New Mexico, and Oklahoma. The Burlington Northern Santa Fe Railway and four motor freight carriers serve Frisco.

Legacy Business Park, a 2,665-acre master-planned corporate business park is situated immediately south of the City of Frisco across State Highway 121. Employers in Legacy include Electronic Data Systems (12,000 employees); Frito-Lay (1,600 employees); JC Penney (4,000); and Countrywide Credit Industries, Inc. (1,000 employees). Alliance Industrial Airport, in Fort Worth, is only 46 miles from Frisco. Alliance Airport is the first industrial airport in the United States and is developing a significant air cargo and distribution base on its 7,500 acres of land.

Frisco is now celebrating its Centennial year. This City was founded as Emerson in February of 1902 and named for the owner of the farmland

on which the town site was located. However, in 1904, the young town was renamed Frisco, after the popular short name for the St. Louis-San Francisco Railway Company, which had laid its rails through what is now the center of town in 1902. By the first Frisco Census in 1910, the community consisted of 332 persons.

Stonebriar Centre is a regional shopping mall of approximately 1.6 million square feet, employing 2,500 persons and valued at more than \$159 million. Opened in 2000, Stonebriar Centre now attracts 8 million visitors per year. Also located at the intersection of Preston Road and State Highway 121, the Centre at Preston Ridge added a further 1.1 million square feet of retail space. In 2001, a further 500,000 square feet of retail space were added near the mall, bringing the total in the immediate vicinity to 3.2 million square feet. Additional space opening in 2002 will bring the total retail space in the area of the mall to more than 4 million square feet. The Westin Stonebriar Resort is a 4-star, 301-room luxury hotel incorporating an 18-hole golf course designed by Tom Fazio. The Stonebriar resort represents a private investment of some \$60 million.

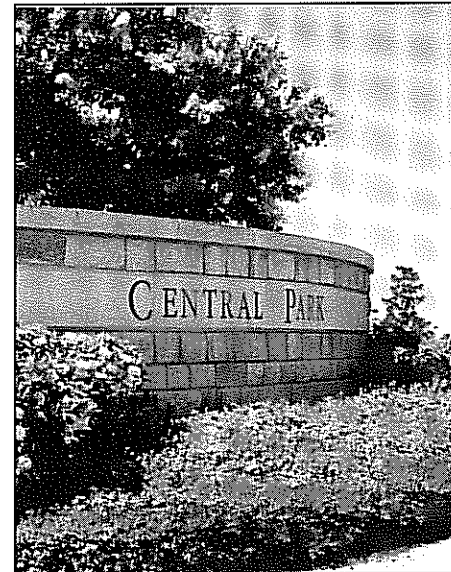
Frisco Square is a 145 acre downtown urban center mixed use development which may include a new City Hall and Public Library, provided that voters approve a bond issue in September of 2002. Frisco Square will include retail space, commercial office space, and residential units in a compact environment where residents can walk to work and most shopping needs. At build-out Frisco Square is planned to be the largest mixed-use development in the United States.

The Frisco Sports Complex is also under development. This will be a 75 acre mixed use development anchored by a \$22.7 million 11,000 seat minor league baseball park which will be home to a Double A minor league farm team of the Texas Rangers. The Complex will also include a \$20 million ice arena boasting 2 National Hockey League (NHL) size ice surfaces. The ice arena is slated to become the headquarters and practice facility for the NHL Dallas Stars. The



Texas Tornado, a junior professional hockey team will move to the Frisco Sports Complex from their current home base in North Richland Hills. The main ice arena will have seating for 4,000. The sports complex will also include retail space, restaurants, 700 apartments, 1 million square feet of corporate offices, and a 350-room hotel. An integral part of the Sports Complex will be an Olympic gymnastics facility. The City will build a 90,000 square foot convention center adjacent to the hotel in the Sports Complex. The City plans to invest \$67 million in what will ultimately become a \$300 million facility attracting 2-3 million visitors per year.

Frisco boasts 8 major business parks, ranging in size from 24 to 200 acres. There are also 6 office parks under development. The signature office park of Frisco is the Hall Office Park, which is a 162 acre master planned development. When fully completed, Hall Office Park will consist of 4 million square feet of Class A corporate office space. Currently, the Hall Office Park has 1,040,000 square feet of commercial space in 7 buildings ranging in height from 2 to 8 stories. In October of 2002 the North Texas Enterprise Center for Technology will open in 10,000 square feet of Hall Office Park space. This high technology incubator is designed to attract start-up and early



stage technology companies to further assist in the development of the job base in Frisco.

Frisco is served by three independent school districts, all of whom have attained "Recognized" status from the Texas Education Agency (TEA) for their high performance on standardized tests, high attendance rates, and low dropout rates. Most of the territory of the City of Frisco falls within the territory of the Frisco Independent School District (FISD). By the fall of 2002, FISD will be operating 10 Elementary Schools, 4 Middle Schools, 1 High School, and 2 Alternative Schools within the City of Frisco. Of those schools operating in 2001, all but one received either "Recognized" or "Exemplary" ratings in the TEA performance measurement system.

FISD prides itself in building small schools that maintain a personal learning environment. Elementary schools are built to accommodate about 700 students. Middle schools serve 800-1,000 students. High schools are meant to serve 1,500-1,800 students. Smaller schools mean that more students are involved in activities. For example, at Frisco High School, two out of three students are involved in some school-related activity outside of the classroom. Almost 90% of graduating seniors plan to go on to some form of post-secondary education.

In Frisco, the Collin County Community College District has a

campus at Preston Ridge. This campus consists of 4 buildings housing a learning resource center, bookstore and classrooms, physical education building with natatorium, and state-of-the-art computer, telecommunications, and engineering training facilities. Although fall 2001 enrollment was 2,975, the campus is designed to ultimately accommodate 12,000 students.

Other institutions of higher learning in the area include: Austin College in Sherman, the Dallas Community College System, Texas A&M University at Commerce, Grayson County Community College in Sherman, Southern Methodist University in Dallas, Texas Christian University in Fort Worth, Texas Woman's University in Denton, the University of Dallas in Irving, the University of North Texas in Denton, the University of Texas at Arlington, and the University of Texas at Dallas.

Frisco and the Metroplex offer a rich array of recreational and cultural activities. Nearby lakes such as Lake Lewisville, Grapevine Lake, Lake Ray Roberts (30 minutes away), and Lake Texoma (45 minutes away) offer all types of water sports, fishing, hunting, and camping. Eleven parks, a swimming pool, a recreation center, a natatorium, tennis courts, and athletic fields give the community a well-rounded recreational program. The new Frisco Sports Complex, which will open in April, 2003, will bring a new dimension of family-oriented entertainment to Frisco with its minor league baseball and junior professional hockey teams.

Golfers have great choices in Frisco. Frisco has four 18-hole golf courses, 3 of which are open to the public and one of which is private. The courses are: The Plantation Golf Course, the Stonebriar County Club & Golf Course, the Trails Golf Course, and the Westin Stonebriar Fazio Golf Course.

Major league sports in the Metroplex include the Texas Rangers baseball team, the Dallas Cowboys football team, the Dallas Mavericks basketball team, the Dallas Stars hockey team, and the Dallas Burn soccer team. The Texas Motor Speedway, the Six Flags

Over Texas Theme Park, the Kimball Art Museum, the Modern Art Museum, the Museum of Science and History, the Amon Carter Museum, the African American Museum at Fair Park, the Dallas Memorial Center for Holocaust Studies, the Dallas Museum of Art, the Dallas Museum of Natural History, the Dallas Visual Arts Center, the Mexico Institute, the Women's Museum, the William E. Johnson Fine Art Museum, the Fort Worth Symphony, the Fort Worth Opera, the Fort Worth Ballet, the Anita N. Martinez Ballet Folklorico, the Dallas Black Dance Theatre, the Dallas Chamber Orchestra, the Dallas Opera, the Dallas Symphony Orchestra, the Dallas Theatre Center, and the Teatro Dallas, are all located within easy driving distance of Frisco. Outstanding restaurants, night clubs, and entertainment venues can be found on "Restaurant Row" along Interstate Highway 35E, in Sundance Square and the Historic Stockyards in Fort Worth, near the Ballpark and Six Flags in Arlington, in the "West End" and "Deep Ellum" sections of the City of Dallas, and throughout the region.

FRISCO CITY GOVERNMENT

The City was founded in 1902. Frisco was originally incorporated on March 3, 1908. Currently, Frisco operates under a Home Rule Charter first adopted in 1987 and last modified by the voters in May of 2002. The Charter provides for the Council-Manager form of government. City Council consists of a Mayor and 6 City Council Members elected "at-large" for staggered 3-year terms of office. Two Council members are elected each year. Term limits are in effect. A Council Member or the Mayor may serve for two 3-year terms for a total of 6 years. An individual may serve for two terms as a Council Member and two terms as Mayor for a total of 12 years of service on Council. Council's duties include the enactment of local legislation, adoption of budgets, determination of policy, and appointment of the City Attorney, City Manager, City Secretary, Municipal Court Judge, and the members of Boards and Commissions.

The Mayor facilitates the City Council meetings, but does not vote, except to